March
30 & 31, 2010
Halifax

Two-Day Event!

6th

Tax Planning for the Wealthy Family

> *"Absolutely awesome! Learned a lot of very valuable info."*
> - Kyle Oberndorf, Business Coach, Action West Business Solutions

> *"Great to hear some real solution ideas for my clients' problems."*

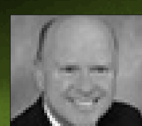
> *"Overall, presentations well done. A good selection of topics provided a good overview."*

Cover all the bases for estate planning and avoid excess taxation

Course Leader Raymond G. Adlington, McInnes Cooper

Course Leader R. Daren Baxter, McInnes Cooper

Gregg W. Knudsen, RBC Dominion Securities Inc.



Timothy C. Matthews, Stewart McKelvey

Bryce W. Morrison, Boyne Clarke

Fred Purkey, Davies Ward Phillips & Vineberg LLP

Cheryl A. Scholten, McInnes Cooper

Peter A. Wouters, Empire Financial Group

as well as:
Mike Power, KPMG LLP

Workshop Included: Tax Planning for High Net-Worth Individuals & Business Owners

participating organizations

Boyne Clarke
Davies Ward Phillips & Vineberg LLP
Empire Financial Group
Stewart McKelvey
McInnes Cooper
RBC Dominion Securities Inc.
Stewart McKelvey

who should attend

- Lawyers in Tax Planning
- Lawyers in Estate Planning
- Financial Planners
- Investment Planners

course highlights

- Hear the latest tax-savings techniques from leading estate planning and personal tax planning experts
- Explore strategies for using trusts to protect accumulated wealth in a tax efficient basis, looking at the latest judicial decisions, CRA rulings and other pronouncements
- Review the latest developments in tax law pertaining to owner-managers and examine tax planning strategies in light of these tax changes
- Hear how the interplay between family and estate law impacts estate planning for couples
- Hear a review of issues involved in cross-border estate, wealth and tax planning
- Examine efficient financial, legal and taxation issues regarding wills and how to make sure you cover all your bases and avoid excess taxation
- Look at the tax treatment of the various forms of investment income, including interest, dividends, capital gains and foreign-source income

FACULTY

COURSE LEADERS

RAYMOND G. ADLINGTON

Raymond G. Adlington is a Partner in the Halifax office of **McInnes Cooper**, with a focus in tax law. He advises private and public companies on a broad range of issues from tax effective growth to reorganization. He advises on enterprise structuring, succession planning and commercial transactions for business owners and entrepreneurs. He counsels individuals on estate planning and non-residents on Canadian tax issues as well.

R. DAREN BAXTER

R. Daren Baxter T.E.P. is a Partner in **McInnes Cooper**'s Halifax office, who practices tax law. He provides a comprehensive range of tax services to corporations, trusts, non-profit organizations and individuals. He is a Registered Trust and Estate Practitioner with a particular knowledge of estate and business succession planning. His expertise extends to trusts, creditor protection strategies and the implementation of various planning strategies involving the use of life insurance.

CO-LECTURERS

GREGG W. KNUDSEN

Gregg W. Knudsen , B.A., L.L.B., T.E.P., has been a Will & Estate Consultant with **RBC Dominion Securities Inc.** in Halifax since 2005. Prior to that, he worked for 10 years in Wealth Management and trust services divisions of two other financial institutions. He regularly advises clients on charitable giving strategies.

TIMOTHY C. MATTHEWS

Timothy C. Matthews, Q.C. is a Partner in the Halifax office of **Stewart McElvey**. He specializes in Estate Planning & Litigation, Property and Real Estate Development and Charities/ Not For Profit.

BRYCE W. MORRISON

Bryce W. Morrison is a Partner of **Boyne Clarke** in Dartmouth. He focuses his practice on secured creditor rights and liabilities, business incorporations and reorganizations, debt restructurings, personal and corporate taxation, securities, and immigration. He has worked with businesses, small and large, in arranging and financing their operations through conventional lenders and public markets.

MIKE POWER

Mike Power is a Tax Partner in the Halifax office of **KPMG LLP**.

FRED PURKEY

Fred Purkey is a partner in the Montreal office of **Davies Ward Phillips & Vineberg LLP** practising in the area of taxation. He advises clients, both individual and corporate, on the income tax aspects of corporate reorganizations, personal and business trusts, owner-managed businesses and cross-border and international transactions.

CHERYL A. SCHOLTEN

Cheryl A Scholten C.A. is an associate in the Frederiction office of **McInnes Cooper**, who practices corporate and business and tax law. Before joining McInnes Cooper, she was a Tax Manager with a national accounting firm that worked with the development of corporate tax planning and reorganizations, estate and succession planning.

PETER A. WOUTERS

Peter Wouters is Director, Tax & Estate Planning at **Empire Life**. In the 30th year of his career, he is a veteran industry course moderator, has 12 professional designations and his articles have been published in newspapers, industry bulletins and trade journals throughout the world.

COURSE PROGRAM

OWNER-MANAGER TAX PLANNING

In order to minimize their overall tax bill, owner-managers must plan their business taxes and personal taxes together to take advantage of all tax saving opportunities. This session will review the latest developments in tax law pertaining to owner-managers and examine tax-planning strategies in light of these tax changes.

- Developments in personal and corporate tax rates: small business rate, capital tax rates and personal tax rates
- Developing integrated tax strategies: you, your business and your family
- Owner-manager remuneration: designing remuneration for greatest tax effectiveness
- Designing shareholder agreements and exit strategies that will minimize taxes
- Postmortem tax planning for private company shares
- Life insurance stop-loss rules

THE USE OF TRUSTS IN ESTATE PLANNING

High net-worth individuals need to have a comprehensive estate plan to reduce the risk of a significant reduction of estate assets by unnecessary litigation. Uncertainty regarding the specific type of trust to establish, improperly structuring the trust vehicle, or not anticipating the impact of recent and upcoming litigation and legislation could expose an estate to legal and tax liabilities. This session will explore strategies for using trusts to protect accumulated wealth in a tax efficient basis, looking at the latest judicial decisions, CRA rulings and other pronouncements.

- Income-splitting arrangements
- Use of trusts for probate tax planning
- Planning for estate liquidity and problems inherent in winding down a family entity
- Structuring trusts in the context of an estate freeze
- Intra-family gifting and generation skipping: techniques to make sure it actually happens

TAXATION OF INVESTMENT & RETIREMENT INCOME AND TSFAS

Investment options open to high net-worth individuals have become more sophisticated and diverse, all the more so with the recent addition of tax-free savings accounts (TFSAs). Adding to the complexity is that each potential investment product has different income tax implications. However, the constant is that what really matters to investors is the after-tax rate of return. This session will look at the tax treatment of the various forms of investment income, including interest, dividends, capital gains and foreign-source income.

- Tax treatment of various forms of investment income
- The deductibility of investment expenses and the restrictions that apply
- Pros and cons of TFSAs
- Investment income-splitting
- Tax treatment of various types of investments
- Effective tax rates applicable to capital gains and dividends

CHARITABLE GIFT PLANNING

In recent years, there have been many developments in the area of charitable gift planning and registered charities. This session will review the current developments relating to high net-worth individuals and families, focusing on the tax and financial considerations of creative charitable techniques.

- Timing and structure of gifts to maximize tax credits
- Making gifts through wills and trusts
- Charitable remainder trusts
- Private foundations & donor-advised funds
- Charitable tax shelters and anti-avoidance issues

CROSS-BORDER ESTATE PLANNING

Canadian tax as it applies to U.S. citizen residing in Canada or whose children are U.S. citizens has undergone considerable changes in recent years. Similarly, U.S. tax law applying to foreign investors has undergone recent changes, with more planned on the horizon (legislative proposals to change the U.S. transfer taxes). This session provides a review of issues involved in cross-border estate, wealth and tax planning.

- Cross-border estate planning for U.S. citizens in Canada or whose children are U.S. citizens
- U.S. and Canadian residency issues
- U.S. foreign trust, estate and gift tax rules
- Ownership of U.S. company/partnership
- Minimizing U.S. estate tax owing on U.S. securities and real estate assets

WILLS: AVOIDING EXCESS TAXATION

A crucial but often overlooked part of an estate plan is having an up-to-date will. While many wills are straightforward, there are intricate tax strategies that come into play for high net-worth individuals. This session covers efficient financial, legal and taxation issues and how to make sure you cover all your bases and avoid excess taxation.

- Professional assistance: working with your lawyer, accountant and financial planner
- Objectives to be covered: reducing final taxes, leaving money to heirs and charities, business succession planning
- Tax-saving opportunities
- Executor obligations in filing final tax returns
- Changes to the law affecting will planning

BUSINESS SUCCESSION PLANNING

The increases in the fair market values of private corporations whose values are attributable to an operating business have created a number of problems relating to succession. These problems are very different than situations where the values are attributable to investments. This session will first identify some of the problems relevant to family businesses and then deal with some solutions to the problems.

- Reorganizing the corporation to separate the business assets from the investment assets
- Freezing the value of the interests of the existing owners
- Use of trusts to permit flexibility
- Shareholders' agreements that are consistent with the plan

ESTATE PLANNING FOR SPOUSES/COUPLES

When considering wealth management tax planning, one cannot forego considering potential family disputes that can disrupt the process. Many agreements are made years, oftentimes decades, before their conditions come into play, thus adequate preparation for all scenarios must be taken into consideration not only to avoid undesirable outcomes, but to also make sure agreements stick. Making the wrong agreement can lead to disastrous tax repercussions. This session will focus on the interplay between family and estate law.

- Making sure agreements remain valid upon the death of a member
- Spousal trusts and trusts for children
- Grandchildren trusts
- Draft agreements

LITIGATION INVOLVING TRUSTS AND WILLS

The most frequent cause of litigation involving trusts and wills range from having no or out-of-date estate plans and badly drafted documents to family intransigence and client frailties. This presentation will focus on navigating through this type of litigation.

- Lack of or an inadequate estate plan
- Dealing with family feelings and intransigence
- Handling client frailties
- Dealing with fiduciary litigation

TAX-EFFICIENT USE OF LIFE, DISABILITY AND HEALTH INSURANCE

Estate and personal tax plans typically do not contemplate the life insurance needs of business owners or high net-worth individuals. This discussion will focus on the design and tax treatment of more innovative insurance programs.

- Shared insurance arrangements
- Leveraged insurance programs
- Business succession insurance
- Charitable insurance

WORKSHOP

TAX PLANNING FOR HIGH NET-WORTH INDIVIDUALS & BUSINESS OWNERS

This extended introductory session will set the stage for the presentations that follow by introducing attendees to the myriad personal tax and business tax planning issues that need to be considered by high net-worth individuals and business owners.

- Personal tax planning issues
  - Long-term estate planning
  - Trust issues
- Business owner tax planning
  - Planning for the sale and purchase of a business
  - Options for funding the transaction
  - Options for structuring a business

MULTIMEDIA PRESENTATIONS

Register for Tax Planning for the Wealthy Family and we will give you free of charge a CD-ROM comprising the following virtual presentations from recent Federated Press courses and conferences. Presented in their entirety with complete audio and accompanying PowerPoint slides totaling 343 minutes of expert learning, these presentations are an added bonus to this year's course. Bear in mind that these presenters are not necessarily those that you will see and hear at this year's course.

Use of Life Insurance in Tax Planning
Doug Carroll,
Empire Financial Group
Time: 58 Slides: 152

Advanced income tax planning for maximizing asset protection / Owner-manager tax planning
William J. Fowlis,
Miller Thomson LLP
Time: 62 Slides: 92

Wills - Avoiding Excess Taxation
Lindsay Histrop,
Cassels, Brock & Blackwell LLP
Time: 75 Slides: 81

Tax Effective Executive Compensation
J. Milan Legris,
AIC Limited

Charitable Gift Planning
Malcolm Burrows,
Scotia Private Client Group
Time: 57 Slides: 43

Succession Planning
Earl Miller,
Fraser Milner Casgrain LLP
Time: 53 Slides: 23

Estate Planning for Spouses/Couples
Barbara A. Krahn,
Fraser Milner Casgrain LLP
Time: 38 Slides: 42

Estate Planning to Reduce or Resolve Friction
Ian M. Hull,
Hull & Hull LLP

Insurance Strategies for HNW and business owners
J. David Thomas,
Empire Financial Group

International Wealth, Tax Planning & Asset Protection
Martin Rochwerg & Leela Hemmings,
Miller Thomsom LLP

Taxation of Investment Income
Adam Salahudeen,
Scotia Capital

Effective Will Planning: Avoiding Excess Taxation
Rachel Blumenfeld,
Miller Thomson LLP

The use of trusts in estate planning: Planning vs. litigation
Sandra L. Enticknap,
Miller Thomson LLP

Audio/Video segments clickable slide by slide
Papers and overheads also included
Print any of the material for your own use

Registration: To reserve your place, call Federated Press toll-free at 1-800-363-0722. In Toronto, call (416) 665-6868 or fax to (416) 665-7733. Then mail your payment along with the registration form. Places are limited. Your reservation will be confirmed before the course.

Location: Prince George Hotel, 1725 Market Street, Halifax, B3J 3N9

Cost: The attendance fee for the course is $1825 per person and covers attendance for one person and the lecturers' presentation material. The fee further includes lunch on both days, morning coffee on both days and refreshments during all breaks. You may purchase a Proceedings CD-ROM containing edited actual proceedings and materials from the course.

Time: This course is a two-day event. Registration begins at 8:00 a.m. The morning sessions start promptly at 9:00. The second day ends at 4:00 p.m.

Payment must be received prior to March 23, 2010

Cancellation: Please note that non-attendance at the course does not entitle the registrant to a refund. In the event that a registrant becomes unable to attend following the deadline for cancellation, a substitute attendee may be delegated. Please notify Federated Press of any changes as soon as possible. Federated Press assumes no liability for changes in program content or speakers. A full refund of the attendance fee will be provided upon cancellation in writing received prior to March 17, 2010. No refunds will be issued after this date. Please note that a 15% service charge will be held in case of a cancellation.

Discounts: Federated Press has **special team discounts**. Groups of 3 or more from the same organization receive a **10%** discount. Groups of 7 or more from the same organization receive a **15%** discount.

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TO REGISTER FOR TAX PLANNING FOR THE WEALTHY FAMILY

Name ______________________________

Title ______________ Department ______________

Approving Manager Name ______________________________

Approving Manager Title ______________________________

Organization ______________________________

Address ______________________________

City __________ Province __________ Postal Code __________

Telephone __________ Fax __________ e-mail __________

Please bill my credit card: ☐ AMEX ☐ VISA ☐ Mastercard

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Payment enclosed: ☐ Please invoice. PO Number: ______________

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REGISTRATION COSTS

NUMBER OF PARTICIPANTS: ☐

COURSE: $1825

COURSE + PROCEEDINGS CD-ROM:
$1825 + $125 = $1950

PROCEEDINGS CD-ROM: $499

NOTE: Please add 5% GST to all prices.`

Proceedings CD-ROM will be available 60 days after the course takes place

Enclose your cheque payable to Federated Press in the amount of:

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For additional delegates please duplicate this form and follow the normal registration process